

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
A. GENERAL INFORMATION

Organization	Church Membership	Number of Congregations	Number of Ministers			Number of Pension Plans		Number of Health Plans	
			Active	Retired	Total	Defined Benefit	Defined Contribution	Insured	Self-Funded
American Baptist Churches (MMBB)	1,200,000	5,700	4,265	3,040	7,305	0	4	1	1
Assemblies of God (AG Financial Solutions) <sup>1</sup>	1,627,932	12,311	28,336	5,286	33,622	0	1	0	0
Associate Reformed Presbyterian Church, General Synod	35,209	268	NA	NA	292	1	0	0	1
Association of Unity Churches	150,000	875	1,005	166	1,171	0	1	0	1
Baptist General Conference	213,287	1,034	1,705	345	2,050	1	1	0	0
Christian Brothers Services <sup>2</sup>	NA	NA	NA	NA	NA	1	2	0	2
Christian Church (Disciples of Christ)	698,686	3,774	5,168	2,023	7,191	1	1	0	1
Christian Reformed Church in North America	269,856	1,057	1,274	538	1,812	1	1	0	1
Church of God (Anderson, IN)	249,845	2,261	6,193	876	7,069	0	1	0	0
Church of God (Cleveland, TN)	1,050,000	6,500	13,000	2,500	15,500	0	1	0	0
Church of the Brethren	127,526	1,010	1,211	632	1,843	0	1	0	1
Church of the Nazarene	640,027	4,814	8,378	2,301	10,679	1	1	0	1
Churches of God, General Conference	33,208	324	302	114	416	0	1	0	0
Episcopal Church (The Church Pension Group)	2,205,376 <sup>3</sup>	7,155	7,408	6,532	13,940	2	1	24	27
Evangelical Covenant Church	121,345	777	953	347	1,300	1	0	0	1
Evangelical Free Church of America	355,000	1,400	4,200	300	4,500	1	4	0	0
Evangelical Lutheran Church in America (ELCA)	4,836,518	10,389	8,899	7,901	16,800	0	1	0	1
Free Methodist Church of North America	79,007	1,018	1,201	703	1,904	1	1	0	0
Jewish Conservative Movement (Joint Retirement Board for Conservative Judaism)	675,000	750	1,684	359	2,043	0	1	0	0
Jewish Reform Movement (Reform Pension Board)	NA	970	896	297	1,193	0	1	0	0
Lutheran Church - Missouri Synod (Concordia Plan Services)	2,440,864	6,144	11,118	0	20,753	1	2	0	2
Mennonite Church USA	109,315	913	UN	UN	UN	0	2	0	1
Moravian Church Northern Province	24,848	98	118	92	210	1	0	0	2
National Association of Free Will Baptists	308,216	2,399	4,420	NA	4,420	0	1	0	0

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Organization	Church Membership	Number of Congregations	Number of Ministers			Number of Pension Plans		Number of Health Plans	
			Active	Retired	Total	Defined Benefit	Defined Contribution	Insured	Self-Funded
Presbyterian Church (USA)	2,313,662	10,960	9,502	8,195	17,697	1	0	1	2
Presbyterian Church In America (PCA Retirement & Benefits, Inc.)	338,873	1,639	3,430	UN	3,430	0	1	0	0
Reformed Church In America	280,000	934	1,200	460	1,660	0	2	0	2
Seventh-day Adventist Church (General Conference)	1,041,685	5,844	UN	UN	UN	4	1	0	2
Seventh-day Adventist Church (Regional Conference Retirement Plan)	UN	UN	UN	UN	UN	1	0	0	1
Southern Baptist Convention (GuideStone Financial Resources)	16,000,000	42,000	UN	UN	UN				
The Christian and Missionary Alliance	430,000	2,010	3,700	580	4,280	1	1	0	1
The Salvation Army	136,180	1,286	3,553	1,856	5,409	4	0	0	4
United Church of Christ	11,964,740	5,518	7,200	3,096	10,296	0	1	0	1
United Methodist Church	7,989,875	34,816	27,600	16,700	44,300	1	4	0	1
Unity School of Christianity	NA	NA	NA	NA	NA	1	1	1	0
Wesleyan Church	1,367,170	1,722	2,921	787	3,708	1	1	0	0
Wisconsin Evangelical Lutheran Synod	395,947	1,276	1,348	3,217	4,565	1	0	0	1
Young Men's Christian Association	20,225,000	2,663	NA	NA	NA	0	2	0	1

Notes:

<sup>1</sup> Financial data is for the fiscal year ending 3/31/2007

<sup>2</sup> Information is based on the fiscal year starting on July 1, 2006 ending June 30, 2007

<sup>3</sup> Based on 2005 Parochial Reports

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
A. PENSION PLAN PARTICIPATION

Organization	Pension Plan Name	Type	Active Members			Retired Members			Avg. Age at Retirement for those retiring in past year			Average Salary of Active Members		
			Ministers	Lay Employees	Total	Ministers	Lay Employees	Total	Ministers	Lay Employees	All	Ministers	Lay Employees	All
American Baptist Churches (MMBB)	Retirement Plan	DC	4,265	1,810	6,075	3,045	850	3,895				45,500	38,500	0
American Baptist Churches (MMBB)	Tax Deferred Annuity	DC	645	1,005	1,650	NA	NA	NA	NA	NA	NA	UN	UN	UN
American Baptist Churches (MMBB)	The Annuity Supplement	DC	880	1,240	2,120	610	500	1,110				UN	UN	UN
American Baptist Churches (MMBB)	DECA	DC	NA	NA	NA	24	14	38				UN	UN	UN
Assemblies of God (AG Financial Solutions)	Select 403(b)(9)	DC	UN	UN	21,380	UN	UN	1,997	UN	UN	UN	UN	UN	UN
Association of Unity Churches	Association of Unity Churches, Inc. Tax-Sheltered Annuity Plan	DC	UN	UN	370	UN	UN	7	UN	UN	UN	UN	UN	UN
Baptist General Conference	BGC Retirement Plan	DB	649	140	789	345	169	514	67.2	65.1	66.33	52,434	35,870	49,495
Baptist General Conference	BGC Retirement Plan	DC	536	123	659	34	17	51	67	65	66	54,069	42,043	52,099
Christian Brothers Services	Christian Brothers Retirement Savings 403(b) Plan	DC	NA	3,843	3,843	NA	818	818	NA	UN	UN	NA	UN	0
Christian Brothers Services	Christian Brothers Employee Retirement Savings 401(k) Plan	DC	NA	465	465	NA	70	70 <sup>1</sup>	NA	UN	UN	NA	UN	UN
Christian Brothers Services	Christian Brothers Employee Retirement Plan <sup>2</sup>	DB	NA	16,846	16,846	NA	6,975	6,975	NA	UN	UN	NA	30,300	30,300
Christian Church (Disciples of Christ)	Tax Deferred Annuity Benefit	DC	1,870	1,673	3,543	UN	UN	UN	UN	UN	UN	UN	UN	UN
Christian Church (Disciples of Christ)	Pension Plan of the Christian Church	DB	3,953	3,212	7,165	2,474	1,682	4,156	65	65	65	36,645	30,355	34,214
Christian Reformed Church in North America	CRCNA Employees' Retirement Plan	DC	NA	253	253	NA	112	112	NA	UN	UN	NA	UN	UN
Christian Reformed Church in North America	Retirement Plan for Ministers of the Christian Reformed Church in the U.S.	DB	841	NA	841	419	NA	419	63.5	NA	63.5	58,011	NA	58,011
Church of God (Anderson, IN)	Church of God Pension Plan	DC	UN	UN	4,037	UN	UN	890	UN	UN	65.7	UN	UN	UN
Church of God (Cleveland, TN)	Ministers' Retirement Plan	DC	3,618	1,057	4,675	552	136	688	72	73	72	UN	UN	UN
Church of the Brethren	Church of the Brethren Pension Plan	DC	759	2,094	2,853	560	796	1,356	64	62.62	63.2	UN	UN	UN
Church of the Nazarene	Nazarene Single Defined Benefit Pension Plan	DB	2,943		2,943	2,839	1,856	4,695	66	62	66	34,597		34,597
Church of the Nazarene	Nazarene 403(b) Retirement Savings Plan	DC	12,448		12,448	1,397		1,397	66	62	66	34,597		34,597
Churches of God, General Conference	Contributory Reserve Pension Plan	DC	250	63	313	82	38	120	65	65	65	UN	UN	UN
Episcopal Church (The Church Pension Group)	The Church Pension Fund Clergy Pension Plan	DB	7,408	NA	7,408	6,532	NA	6,532	63.94	NA	63.94	66,078	NA	66,078
Episcopal Church (The Church Pension Group)	Episcopal Church Lay Employees' Defined Contribution Retirement Plan	DC	NA	5,277	5,277	NA	92	92	NA	67	67	NA	31,336	31,336
Episcopal Church (The Church Pension Group)	Episcopal Church Lay Employees' Retirement Plan	DB	NA	1,650	1,650	NA	1,106	1,106	NA	66.1	66.1	NA	30,148	30,148
Evangelical Covenant Church	The Evangelical Covenant Church Pension Plan	DB	953	NA	953	480	NA	480	65.3	NA	65.3	53,810	NA	53,810
Evangelical Free Church of America	E - Member Savings Fixed Income	DC	32	40	72							NA	NA	NA
Evangelical Free Church of America	C - Retirement Income Program	DC	1,069	175	1,244	18		18	66	66	66	NA	NA	NA
Evangelical Free Church of America	B - Money Purchase Program	DC	940	115	1,055	9		9	66	66	66	NA	NA	NA
Evangelical Free Church of America	A - DB Pension Program	DB	1,211	44	1,255	304		304	66	66	66	NA	NA	NA
Evangelical Free Church of America	D - Member Savings Stock Portfolio	DC	135	70	205	5		5	66	66	66	NA	NA	NA

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2006 BENEFITS PLAN SURVEY  
A. PENSION PLAN PARTICIPATION

Organization	Pension Plan Name	Type	Active Members			Retired Members			Avg. Age at Retirement for those retiring in past year			Average Salary of Active Members		
			Ministers	Lay Employees	Total	Ministers	Lay Employees	Total	Ministers	Lay Employees	All	Ministers	Lay Employees	All
Evangelical Lutheran Church in America (ELCA)	ELCA Retirement Plan	DC	9,415	5,354	14,769	9,717	3,032	12,749	65.5	65.2	65.4	53,486	32,047	46,722
Free Methodist Church of North America	Defined Contribution	DC	84	3	87	148	64	212	68	NA	68	44,061	54,244	44,400
Free Methodist Church of North America	Defined Benefit	DB	724	476	1,201	565	138	703	66.6	67.8	66.9	38,916	29,187	35,054
Jewish Conservative Movement (Joint Retirement Board for Conservative Judaism)	403(b)(9)	DC	811	453	1,264	582	233	815	69	69	69	UN	UN	UN
Jewish Reform Movement (Reform Pension Board)	Reform Pension Plan	DC	896	526	1,422	297	99	396	64	68	65	UN	UN	UN
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Retirement Savings Plan	DC			7,324							48,187	29,132	35,655
Lutheran Church - Missouri Synod (Concordia Plan Services)	Pension Plan for Pastors & Teachers	DC						4,000			65			
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Retirement Plan	DB	11,118	21,357	32,475			20,753	65	65	65	48,187	29,132	35,655
Mennonite Church USA <sup>3</sup>	Mennonite Retirement Trust	DC	UN	UN	9,706	UN	UN	465	UN	UN	63	UN	UN	UN
Moravian Church Northern Province	Pension Program Moravian Church Northern Province	DB	112	NA	112	132	1	133	66.5	NA	66.5	52,476	NA	52,476
National Association of Free Will Baptists	Board of Retirement	DC	1,032	520	1,552	79	24	103	75.5	72	73.75	NA	NA	NA
Presbyterian Church (USA)	Retirement Savings Plan of the PCUSA	DC												0
Presbyterian Church (USA)	Pension Plan	DB	9,502	5,336	14,838	8,195	4,523	12,718	65	65	65	50,153	33,356	44,112
Presbyterian Church In America (PCA Retirement & Benefits, Inc.)	Presbyterian Church in America Tax-Sheltered Annuity Plan	DC	UN	UN	5,929	UN	UN		UN	UN	UN	UN	UN	UN
Reformed Church In America	RCA Retirement Program	DC	1,150	245	1,395	1,254	168	1,422	64	UN	UN	UN	UN	UN
Seventh-day Adventist Church (General Conference)	Adventist Retirement Plan	DC	4,421	13,075	17,496	2,080	13,020	15,100	66.7	66.3	66.5	UN	UN	UN
Seventh-day Adventist Church (General Conference)	Combined Benefit Plans	DB	4,421	13,075	17,496	2,080	13,020	15,100	66.7	66.3	66.5			
Seventh-day Adventist Church (Regional Conf Retirement Plan)	Seventh-day Adventist Regional Conference Retirement Plan	DB	601	1,003	1,604	69	93	162	64	60	62	38,000	32,000	UN
Southern Baptist Convention (GuideStone Financial Resources)	Southern Baptist Convention (GuideStone Financial Resources)	DC	UN	UN	140,000	UN	UN	30,146	UN	UN	UN	UN	Un	UN
The Christian and Missionary Alliance	Fellowship Fund	DB	11		11	580		580	UN	UN	UN	UN	UN	UN
The Christian and Missionary Alliance	The C&MA Retirement Plan	DC	2,622	UN	2,622	NA	NA	NA	UN	UN	UN	UN	UN	UN
United Church of Christ	The Annuity Fund-United Church of Christ	DC	3,485	3,026	6,511	5,086	3,892	8,978	UN	UN	UN	50,067	UN	UN
United Methodist Church	All Defined Benefit Plans	DB	5,800	450	6,250	16,400	1,900	18,300	UN	UN	UN	UN	UN	UN
United Methodist Church	All Defined Contribution Plans	DC	27,600	15,700	43,300	3,700	650	4,350	64.51	65.34	64.71	50,216	33,948	46,370

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Organization	Pension Plan Name	Type	Active Members			Retired Members			Avg. Age at Retirement for those retiring in past year			Average Salary of Active Members		
			Ministers	Lay Employees	Total	Ministers	Lay Employees	Total	Ministers	Lay Employees	All	Ministers	Lay Employees	All
Unity School of Christianity	Pension	DB	NA	NA	484	NA	NA	440	NA	NA	60	NA	NA	36,700
Wesleyan Church	Defined Contribution	DC	UN	UN	2,761	24	2	26	65	65	65	UN	UN	UN
Wesleyan Church	Defined Benefit	DB	UN	UN	236	UN	UN	853	65	65	65	UN	UN	UN
Wisconsin Evangelical Lutheran Synod	WELS Pension Plan	DB	1,348	3,217	4,565	346	964	1,310	66.8	63.9	64.9	50,355	33,737	38,742
Young Men's Christian Association	YMCA Retirement Fund Retirement Plan and Tax-Deferred Savings Plan	DC	NA	44,568	44,568	NA	9,270	9,270	NA	63	63	NA	28,469	28,469

Notes:

- <sup>1</sup> retired members include vested terms
- <sup>2</sup> We also have 3,907 deferred vested participants.
- <sup>3</sup> These numbers include both DC plans

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
C. PENSION PLAN FINANCIAL INFORMATION

Organization	Pension Plan Name	Type	Net Assets beg. of year	Cont.	Invest. Inc.	Other Rec	Benefits	Expenses	Net assets end of year	Benefit Liability
American Baptist Churches (MMBB)	Retirement Plan	DC	1,889,984,000	32,631,000	248,957,000	0	108,497,000	18,207,000	2,044,868,000	
American Baptist Churches (MMBB)	Tax Deferred Annuity	DC	12,654,000	3,833,000	2,202,000	0	481,000	158,000	18,050,000	
American Baptist Churches (MMBB)	The Annuity Supplement	DC	184,052,000	13,249,000	25,709,000	0	9,947,000	1,772,000	211,291,000	
American Baptist Churches (MMBB)	DECA	DC	2,497,000		361,000	0	229,000	25,000	2,604,000	
Assemblies of God (AG Financial Solutions) <sup>1</sup>	Select 403(b)(9)	DC	684,652,559	59,003,374	52,380,269	0	31,450,448	2,754,116	761,831,638	761,831,638
Association of Unity Churches	Association of Unity Churches, Inc. Tax-Sheltered Annuity Plan	DC	17,897,726	187,489	1,966,339	0	1,121,674	24,614	18,905,266	18,905,266
Baptist General Conference	BGC Retirement Plan	DB	81,179,806	2,260,766	12,422,628	0	4,861,447	199,764	90,801,989	87,677,446
Baptist General Conference	BGC Retirement Plan	DC	24,625,156	2,664,318	3,879,936	0	678,622	58,619	30,432,169	
Christian Brothers Services	Christian Brothers Retirement Savings 403(b) Plan	DC	76,020,154	6,772,189	13,914,218	118,934	2,110,291	118,934	94,596,270	
Christian Brothers Services	Christian Brothers Employee Retirement Savings 401(k) Plan	DC	6,164,150	704,761	1,212,006	17,839	347,443	17,839	7,733,474	
Christian Brothers Services	Christian Brothers Employee Retirement Plan	DB	786,649,257	36,408,116	136,248,729	0	35,516,052	2,099,044	921,691,006	
Christian Church (Disciples of Christ)	Tax Deferred Annuity Benefit	DC	233,867,313	7,415,786	6,870,413	0	13,801,256	1,163,318	233,188,938	197,388,644
Christian Church (Disciples of Christ)	Pension Plan of the Christian Church	DB	1,876,454,403	19,399,858	243,097,718	0	96,101,002	9,346,209	2,033,504,768	1,572,979,777
Christian Reformed Church in North America	CRCNA Employees' Retirement Plan	DC	20,048,062	547,973	1,222,954	0	142,028	36,753	21,640,208	21,640,208
Christian Reformed Church in North America	Retirement Plan for Ministers of the Christian Reformed Church in the U.S.	DB	107,292,887	2,301,090	4,982,504	0	3,424,273	489,394	110,662,814	108,400,000
Church of God (Anderson, IN)	Church of God Pension Plan	DC	229,759,907	8,098,757	24,386,359	856,565	11,660,807	850,790	250,589,991	<sup>2</sup>
Church of God (Cleveland, TN)	Ministers' Retirement Plan	DC	214,240,000	14,031,000	15,703,000		10,942,000	644,000	232,388,000	221,166,000
Church of the Brethren	Church of the Brethren Pension Plan	DC	269,514,929	6,617,772	30,466,944	369,751	14,565,719	2,201,002	290,202,675	106,136,380
Church of the Nazarene	Nazarene Single Defined Benefit Pension Plan	DB	154,884,775	4,107,302	9,381,929	194,346	16,643,641	313,410	151,611,301	205,701,832
Church of the Nazarene	Nazarene 403(b) Retirement Savings Plan	DC	238,097,297	17,927,120	16,292,756		12,387,739		259,929,434	259,929,434
Churches of God, General Conference	Contributory Reserve Pension Plan	DC	20,440,000	752,000	1,914,000	0	1,066,000	75,000	21,965,000	
Episcopal Church (The Church Pension Group)	The Church Pension Fund Clergy Pension Plan	DB	8,004,102,631	81,107,114	1,136,700,722	0	245,151,118	73,710,069	8,903,049,280	4,975,829,935 <sup>3</sup>
Episcopal Church (The Church Pension Group)	Episcopal Church Lay Employees' Defined Contribution Retirement Plan	DC	144,957,738	24,929,741	16,291,236	0	12,207,654	528,577	173,442,484	NA
Episcopal Church (The Church Pension Group)	Episcopal Church Lay Employees' Retirement Plan	DB	103,595,294	4,953,626	13,663,316 <sup>4</sup>	0	3,868,706	743,646	117,599,884	75,863,972
Evangelical Covenant Church	The Evangelical Covenant Church Pension Plan	DB	134,349,523	6,235,057	18,195,574	7,709	5,154,546	1,193,820	152,439,497	126,000,362
Evangelical Free Church of America	E - Member Savings Fixed Income	DC		170,700	30	0		100	170,630	170,630
Evangelical Free Church of America	C - Retirement Income Program	DC	6,994,100	3,633,200	710,800	0	55,900	32,500	11,249,700	10,966,683
Evangelical Free Church of America	B - Money Purchase Program	DC	7,710,400	726,700	701,900	0	78,000	29,600	9,031,400	9,031,400
Evangelical Free Church of America	A - DB Pension Program	DB	72,736,600		6,153,000	0	2,125,000	265,900	76,498,700	77,431,800
Evangelical Free Church of America	D - Member Savings Stock Portfolio	DC	707,300	704,200	84,900	0	9,700	3,500	1,483,200	1,483,200

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Organization	Pension Plan Name	Type	Net Assets beg. of year	Cont.	Invest. Inc.	Other Rec	Benefits	Expenses	Net assets end of year	Benefit Liability
Evangelical Lutheran Church in America (ELCA)	ELCA Retirement Plan	DC	5,444,047,000	108,867,000	828,705,000	0	265,909,000	17,298,000	6,098,412,000	6,231,354,000
Free Methodist Church of North America	Defined Contribution	DC	7,473,377	0	705,573	0	810,513	43,817	7,324,620	7,324,620
Free Methodist Church of North America	Defined Benefit	DB	87,117,421	4,572,904	10,697,387	5,142	3,349,241	768,374	98,275,239	84,724,642
Jewish Conservative Movement (Joint Retirement Board for Conservative Judaism)	403(b)(9)	DC	408,216,258	16,139,747	46,702,841	-3,353,939	9,310,495	1,176,262	457,218,150	
Jewish Reform Movement (Reform Pension Board)	Reform Pension Plan	DC	789,187,860	29,011,325	99,205,685	19,503,434	21,335,484	1,074,000	914,498,820	914,498,820
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Retirement Savings Plan	DC		20,564,000	1,035,000	9,000	857,000	590,000	20,161,000	20,161,000
Lutheran Church - Missouri Synod (Concordia Plan Services)	Pension Plan for Pastors & Teachers	DC	89,156,000		10,786,000	0	11,899,000	127,000	87,916,000	91,576,000
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Retirement Plan	DB	2,856,169,000	58,218,000	425,213,000	823,000	138,602,000	4,295,000	3,197,526,000	2,548,459,000
Mennonite Church USA <sup>5</sup>	Mennonite Retirement Trust	DC	243,056,110	12,641,420	27,664,264	0	13,098,896	1,183,491	269,079,407	269,079,407
Moravian Church Northern Province	Pension Program Moravian Church Northern Province	DB	16,649,375	389,399	1,794,553	195,777	1,104,688	152,298	17,772,118	18,631,838
National Association of Free Will Baptists	Board of Retirement	DC	32,511,382	3,357,804	5,235,895	72,592	1,390,014	389,572	39,398,087	35,839,865
Presbyterian Church (USA)	Retirement Savings Plan of the PCUSA	DC	199,014,450	26,995,934	25,206,343	0	12,474,674		238,742,053	238,742,053
Presbyterian Church (USA)	Pension Plan	DB	6,117,506,040	73,021,613	841,643,378	0	271,181,018	14,749,511	6,746,240,502	4,412,667,000
Presbyterian Church in America (PCA Retirement & Benefits, Inc.)	Presbyterian Church in America Tax-Sheltered Annuity Plan	DC	260,835,287	21,468,335	27,607,550	0	12,150,573	1,615,165	296,145,434	
Reformed Church In America	RCA Retirement Program	DC	312,000,000	5,500,000	31,000,000	0	3,560,000	2,300,000	342,640,000	
Seventh-day Adventist Church (General Conference)	Combined Benefit Plans	DB	1,187,343,516	82,100,023	158,816,743	0	141,790,558	2,402,285	1,284,067,439	2,791,371,336 <sup>6</sup>
Seventh-day Adventist Church (General Conference)	Adventist Retirement Plan	DC	344,431,251	63,138,191	43,725,192	380,209	10,716,060	1,524,879	439,433,904	439,433,904
Seventh-day Adventist Church (Regional Conference Retirement Plan)	Seventh-day Adventist Regional Conference Retirement Plan	DB	67,837	12,575	6,412	0	3,186	271	83,367	106,872
Southern Baptist Convention (GuideStone Financial Resources)	Aggregate DC/DB Plans		8,253,000,000	460,360,686	871,186,341		530,641,511		9,415,471,418	
The Christian and Missionary Alliance	Fellowship Fund	DB	9,123,573	3,194,162	908,811	74,449	2,723,788	92,675	10,484,532	19,734,000
The Christian and Missionary Alliance	The C&MA Retirement Plan	DC	35,892,317	6,806,415	3,887,914		1,746,380	92,446	44,747,820	44,748,673
United Church of Christ	The Annuity Fund-United Church of Christ	DC	2,545,738,494	40,401,952	297,586,384	-4,974,398	112,192,309	8,131,237	2,758,428,886	2,758,428,886
United Methodist Church	All Defined Benefit Plans	DB	5,582,041,000		785,140,000	0	243,415,000	0	6,123,766,000	6,123,766,000
United Methodist Church	All Defined Contribution Plans	DC	6,848,980,000	267,142,000	737,901,000	0	339,686,000	0	7,514,337,000	7,514,337,000
Unity School of Christianity	Pension	DB	37,328,000	1,200,000	2,969,000	0	2,305,000	38,000	39,154,000	41,122,591 <sup>7</sup>

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
C. PENSION PLAN FINANCIAL INFORMATION

Organization	Pension Plan Name	Type	Net Assets beg. of year	Cont.	Invest. Inc.	Other Rec	Benefits	Expenses	Net assets end of year	Benefit Liability
Wesleyan Church	Defined Contribution	DC	82,986,722	9,796,082	11,571,930	0	1,790,749	674,143	101,889,842	101,889,842
Wesleyan Church	Defined Benefit	DB	195,172,610		24,479,490	300,000	29,327,000	225,910	190,399,190	24,770,426
Wisconsin Evangelical Lutheran Synod	WELS Pension Plan	DB	99,706,489	6,731,000	14,877,594	1,240	5,714,719	527,443	115,074,161	159,906,462
Young Men's Christian Association	YMCA Retirement Fund Retirement Plan and Tax Deferred Savings Plan	DC	4,270,104,000	190,104,000	609,806,000	0	189,788,000	15,637,000	4,864,589,000	4,210,088,000

Notes:

<sup>1</sup> Financial data is for the fiscal year ending 3/31/2007

<sup>2</sup> The actuarial accrued liability for annuity benefit payments as of December 31, 2006 is \$63,024,077. The aggregate value of active members' account balances as of December 31, 2006 is \$173,194,723.

<sup>3</sup> Present value of benefits to pensioners and beneficiaries and future benefits to participants no-yet-retired and their beneficiaries net of future assessments. Includes pension, life insurance and Medicare Supplement benefits.

<sup>4</sup> Includes net realized and unrealized investment gains

<sup>5</sup> These numbers include both DC plans

<sup>6</sup> Actuarial "Step Up" Estimate

<sup>7</sup> PBO as of 2/1/2007; rest of data is 12/31/06

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
D. HEALTH PLAN PARTICIPATION

Organization	Health Plan Name	Type	Active Members			Retired Members		
			Members	Dependents	Total	Members	Dependents	Total
American Baptist Churches (MMBB)	PremierHealth (CIGNA)	Insured	1,966	1,952	3,918			
American Baptist Churches (MMBB) <sup>1</sup>	Hartford	Insured	NA	NA	NA	NA	NA	2,649
Christian Brothers Services	Christian Brothers Medical Programs for Religious	Self-Funded	5,043	NA	5,043	5,340	NA	5,340
Christian Brothers Services	Christian Brothers Employee Benefit Trust	Self-Funded	16,859	3,511	20,601	592	12	604
Christian Church (Disciples of Christ)	Churchwide Health Care	Self-Funded	1,316	987	2,303	1,119		1,119
Christian Reformed Church in North America	Consolidated Group Insurance	Self-Funded	729	1,407	2,136	324	194	518
Church of the Brethren	Brethren Medical Plan (Congregational Employee Plan)	Self-Funded	438	350	788	250	98	348
Church of the Nazarene	Nazarene Health & Hospitalization Program	Self-Funded	686	998	1,684	263	131	394
Episcopal Church (The Church Pension Group)	The Episcopal Church Clergy and Employees' Benefit Trust	Both	8,252	7,221	15,473	6,327	1,900	8,227
Evangelical Covenant Church	Bethany Benefit Service	Self-Funded	844	1,831	2,675	233	NA	233
Evangelical Lutheran Church in America (ELCA)	ELCA Health Benefits Plan	Self-Funded	11,892	15,988	27,880	8,052	4,145	12,197
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Health Plan	Self-Funded	19,933	25,443	45,376	3,550		3,550
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Disability & Survivor Plan	Self-Funded	32,358	78,270	110,628			
Mennonite Church USA	Congregational Employee Plan	Self-Funded	3,201	3,368	6,569			
Moravian Church Northern Province	Retiree Health Care	Self-Funded	NA	NA	NA	79	44	123
Moravian Church Northern Province	Active Health Care	Self-Funded	112	166	278	NA	NA	NA
Presbyterian Church (USA)	Medical Plan	Self-Funded	17,518	24,159	41,677	7,497	3,202	10,699
Reformed Church In America	Benefits for Life	Self-Funded	992		992	212	150	362
Seventh-day Adventist Church (General Conference)	Combined Health Plans	Self-Funded	NA	NA	NA	7,550 <sup>2</sup>	7,550	15,100
Seventh-day Adventist Church (Regional Conf Retirement Plan)	Regional Conf Retirement Supplemental Healthcare Plan	Self-Funded				120	60	180
Southern Baptist Convention (GuideStone Financial Resources )		Insured	2,021		2,021			
Southern Baptist Convention (GuideStone Financial Resources )		Self-Funded	20,192	23,250	46,442	3,772	1,509	5,281
The Christian and Missionary Alliance	The C&MA Benefit Plan	Self-Funded	1,332	2,812	4,144	NA	NA	NA
United Church of Christ	UCC Dental Benefits Plan	Self-Funded	3,661	2,078	5,739	1,220	694	1,914
United Church of Christ	UCC Health Benefits Plan	Self-Funded	3,400	2,084	5,484	2,423	963	3,386
United Methodist Church	HealthFlex	Self-Funded	9,104	10,014	19,118	5,065	2,530	7,595
Unity School of Christianity	BC/BS Medical <sup>3</sup>	Insured	287	74	361	18	2	20
Wisconsin Evangelical Lutheran Synod	WELS VEBA Group Health Care Plan	Self-Funded	3,668	6,794	10,462	960	17	977
Young Men's Christian Association	National YMCA Employee Benefits Plan	Self-Funded	4,509	3,066	7,575	409	127	536

Notes:

<sup>1</sup> Information is based off the 2006 calendar year (1/1/06 - 12/31/06) and includes all policy numbers (CW and NAIC)

<sup>2</sup> Estimate

<sup>3</sup> BC/BS Cost Plus

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
E. HEALTH PLAN FINANCIAL INFORMATION

Organization	Plan	Type of Plan	Net Assets beg. of year	Contributions	Investment Income	Other Receipts	Benefits	Expenses	Net Assets end of year	Benefit Liability
American Baptist Churches (MMBB)	PremierHealth (CIGNA)	Insured	-8,173,000	20,701,000	58,000	0	17,261,000	2,323,000	-6,998,000	3,290,850
American Baptist Churches (MMBB)	Hartford <sup>1</sup>	Insured	0	7,020,900	0	0	2,704,185	1,192,149	3,124,566	861,494
Christian Brothers Services	Christian Brothers Medical Programs for Religious	Self-Funded	UN	UN	UN	UN	UN	UN	UN	UN
Christian Brothers Services	Christian Brothers Employee Benefit Trust	Self-Funded	UN	UN	UN	UN	UN	UN	UN	UN
Christian Church (Disciples of Christ)	Churchwide Health Care	Self-Funded	-3,680,597	16,786,094	11,606	331,874	16,044,731	622,811	-3,218,565	1,684,215
Christian Reformed Church in North America	Consolidated Group Insurance	Self-Funded	4,557,553	4,871,442	94,207	0	4,293,679	660,778	4,568,745	2,040,000
Church of the Brethren	Brethren Medical Plan (Congregational Employee Plan)	Self-Funded	2,077,653	4,990,563	76,042	0	4,699,954	504,478	1,939,826	872,500
Church of the Nazarene	Nazarene Health & Hospitalization Program	Self-Funded	2,663,406	6,923,321	134,253	0	4,903,262	956,488	3,861,230	469,228
Episcopal Church (The Church Pension Group)	The Episcopal Church Clergy and Employees' Benefit Trust	Both	5,930,287	105,541,251	550,795	953,643	92,110,739	9,482,683	11,382,554	11,094,061
Evangelical Covenant Church	Bethany Benefit Service	Self-Funded	10,566,069	9,797,770	1,067,619	NA	7,475,167	879,780	13,076,511	13,076,511
Evangelical Lutheran Church in America (ELCA)	ELCA Health Benefits Plan	Self-Funded	91,871,000	171,445,000	10,074,000	0	156,716,000	17,433,000	99,241,000	17,202,000
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Health Plan	Self-Funded	85,810,000	196,833,000	7,825,000	2,897,000	181,359,000	4,659,000	107,347,000	21,000,000
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Disability & Survivor Plan	Self-Funded	85,751,000	25,599,000	11,906,000	22,000	17,345,000	2,422,000	103,511,000	69,591,000
Mennonite Church USA	Congregational Employee Plan	Self-Funded	5,421,693	20,177,440	400,423	38,565	14,128,716	1,900,376	10,009,029	1,851,500
Moravian Church Northern Province	Retiree Health Care	Self-Funded	2,435,727	242,003	237,928	74,998	266,860	92,381	2,631,415	UN
Moravian Church Northern Province	Active Health Care	Self-Funded	1,313,710	1,655,870	117,934	1,220	1,174,767	138,536	1,775,431	UN
Presbyterian Church (USA)	Medical Plan	Self-Funded	55,807,210	176,412,765	8,334,115	5,530,549	160,216,008	9,563,471	76,305,160	18,407,251
Reformed Church In America	Benefits for Life	Self-Funded	4,800,000	15,500,000	300,000	0	11,700,000	1,100,000	7,800,000	1,700,000
Seventh-day Adventist Church (General Conference)	Combined Health Plans	Self-Funded	111,569,591	36,919,387	16,713,526	2,373,613	43,499,742	2,406,407	121,669,968	101,286,292 <sup>2</sup>
Seventh-day Adventist Church (Regional Conf Retirement Plan)	Regional Conf Retirement Supplemental Healthcare Plan	Self-Funded	4,247,788	835,859	4,425	0	370,788	98,708	4,618,576	UN
Southern Baptist Convention (GuideStone Fiannical Resources)		Insured		28,685,963			24,791,155	2,912,778	982,029	
Southern Baptist Convention (GuideStone Fiannical Resources)		Self-Funded	98,893,268	149,328,462	6,725,741	3,337,723	124,910,720	21,109,384	112,265,090	20,545,000
The Christian and Missionary Alliance	The C&MA Benefit Plan	Self-Funded	1,674,025	11,490,957	189,978	0	8,401,997	484,454	4,468,509	1,071,665
United Church of Christ	UCC Dental Benefits Plan	Self-Funded	2,177,175	3,293,542	256,778	6,457	2,399,006	565,929	2,769,017	2,769,017
United Church of Christ	UCC Health Benefits Plan	Self-Funded	37,785,030	44,862,239	4,554,171	80,629	30,650,307	4,828,538	51,803,224	51,803,224
United Methodist Church	HealthFlex	Self-Funded	59,762,000	132,394,000	11,602,000	4,896,000	96,456,000	16,101,000	96,097,000	

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
E. HEALTH PLAN FINANCIAL INFORMATION

Organization	Plan	Type of Plan	Net Assets beg. of year	Contributions	Investment Income	Other Receipts	Benefits	Expenses	Net Assets end of year	Benefit Liability
Unity School of Christianity	BC/BS Medical <sup>3</sup>	Insured	NA						NA	NA
Wisconsin Evangelical Lutheran Synod	WELS VEBA Group Health Care Plan	Self-Funded	16,451,022	37,411,000	1,459,535	1,218,107	36,724,227	656,069	19,159,368	3,276,431
Young Men's Christian Association	National YMCA Employee Benefits Plan	Self-Funded	8,606,924	36,230,923	880,572	482,116	30,648,887	4,583,935	10,967,713	4,671,577

Notes:

<sup>1</sup> Information is based off the 2006 calendar year (1/1/06 - 12/31/06) and includes all policy numbers (CW and NAIC)

<sup>2</sup> Step-up Estimate

<sup>3</sup> BC/BS Cost Plus

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
F. INVESTMENT INFORMATION

Organization, Fund Name	# of Fund Options	Asset Allocation for Primary Fund (%)							Capital Markets Return Assumptions (%)					
		US stocks	Int'l Stocks	U.S. Bonds	Int'l Bonds	Real Estate	Private Equity	Other	U.S. Stocks	Int'l Stocks	U.S. Bonds	Int'l Bonds	Real Estate	Private Equity
American Baptist Churches (MMBB)	0	0	0	0	0	0	0	0	7.5	8.5	5.5	6.5	7.8	8.5
Assemblies of God (AG Financial Solutions), Select 403(b)(9)	13	0	0	0	0	0	0	0	8	10	5.5	0	10	0
Association of Unity Churches	17	0	0	0	0	0	0	0	0	0	0	0	0	0
Baptist General Conference, BGC Retirement Plan	1	46.8	17.6	26.4	0	9.2	0	0	0	0	0	0	0	0
Christian Brothers Services, Christian Brothers Retirement Savings 403b & 401k Plans	22	43.66	9.64	7.02	0	0	0	39.68	0	0	0	0	0	0
Christian Brothers Services, Christian Brothers Employee Retirement Plan	1	51.9	21	26.4	0	0	0	0.7	0	0	0	0	0	0
Christian Church (Disciples of Christ)	0	40.9	17.5	25.1	4.7	1.3	10.5	0	9.25	10.5	5	7	5.43	13.5
Church of God (Cleveland, TN)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Church of the Brethren, Church of the Brethren Benefit Trust	5	63	0	33	0	0	0	4 <sup>1</sup>	8	0	6	0	0	0
Church of the Nazarene	24	50.6	12.2	37.2	0	0	0	0	9.9	10.5	4.7	0	0	0
Churches of God, General Conference	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Churches of God, General Conference, Contributory Reserve Pension Plan	0	56.76	9.95	32.6	0.69	0	0	0	0	0	0	0	0	0
Episcopal Church, Lay Employees' Defined Contribution Retirement Plan	21	0	0	0	0	0	0	0	0	0	0	0	0	0
Episcopal Church (The Church Pension Group), The Church Pension Fund Clergy Pension Plan <sup>2</sup>	0	31.8	18.3	33.3	1.3	9.3	6	0	5.75	5.25	2.75	2.5	4.25	7.5
Episcopal Church (The Church Pension Group), Lay Employees' Retirement Plan <sup>3</sup>	0	31.8	18.3	33.3	1.3	9.3	6	0	5.75	5.25	2.75	2.5	4.25	7.5
Evangelical Covenant Church, The Evangelical Covenant Church Pension Plan	1	60.16	15.93	20.12	0	2.09	1.7	0	9	11	5	0	7	13
Evangelical Free Church of America, FCMM	2	65	12	22	0	0	0	1	10	10	6	0	0	0
Evangelical Lutheran Church in America, ELCA Retirement Plan	20	0	0	0	0	0	0	0	8.25	8.6	5.75	5.5	6	11.25



CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
F. INVESTMENT INFORMATION

Organization, Fund Name	# of Fund Options	Asset Allocation for Primary Fund (%)							Capital Markets Return Assumptions (%)					
		US stocks	Int'l Stocks	U.S. Bonds	Int'l Bonds	Real Estate	Private Equity	Other	U.S. Stocks	Int'l Stocks	U.S. Bonds	Int'l Bonds	Real Estate	Private Equity
Reformed Church In America	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reformed Church In America	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Seventh-day Adventist Church (General Conference), Adventist Retirement Plans	22	50	30	15	0	0	0	5	7.5	7.5	7.5	0	0	0
Seventh-day Adventist Church (Regional Conf Retirement Plan), Regional Conf Retirement Investment Committee	0	47	0	35	0	0	0	18	0	0	0	0	0	0
Southern Baptist Convention (GuideStone Financial Resources GS 4 share class )	14	4	1	3		1		5						
The Christian and Missionary Alliance, The C&MA Retirement Plan	13	70.13	3.31	26.56	0	0	0	0	0	0	0	0	0	0
United Church of Christ	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Methodist Church	7	40	20	29	5	4	1	1	9	10	5.5	6	8	12
Unity School of Christianity, Pension	0	40	0	33	0	0	0	27 <sup>4</sup>	10	0	5.5	0	0	0
Wesleyan Church, Defined Contribution	10	44.7	14.1	21.4	0	6.2	0	13.6	0	0	0	0	0	0
Wesleyan Church, Defined Benefit	0	55	14	23	0	8	0	0	0	0	0	0	0	0
Wisconsin Evangelical Lutheran Synod, WELS Pension Plan	1	53.2	17.6	13.9	0	9.9	0	5.4	9.5	10	3.5	0	7	0
Young Men's Christian Association, YMCA Retirement Fund	1	38.5	21.8	24.5	0	2.2	2.5	10.5	8.7	8.7	6	0	7.7	11.7

Notes:

<sup>1</sup> Cash and Equivalents

<sup>2</sup> Section B: U.S. Fixed Income and Cash, Section E: Implied Real Compound Returns

<sup>3</sup> Section B: U.S. Fixed Income and Cash, Section E: Implied Real Compound Returns

<sup>4</sup> GIA

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
American Baptist Churches (MMBB)	Balanced Fund	13.59	11.09	8.68
	International Blended Equity	22.11	17.78	13.66
	Money Market Fund	4.46	2.58	1.97
	Social Awareness	13.22	8.5	4.79
	U.S. Blended Equity Fund	15.27	10.72	6.5
	U.S. Bond Fund	3.73	3.13	4.54
	U.S. Equity Fund	15.26	10.97	7.09
Assemblies of God (AG Financial Solutions)	Aggressive Growth Strategy	14.9	12.65	9.95
	Conservative Strategy	6.81	5.81	6.23
	Diversified Equity Strategy	17.66	14.95	11.05
	Growth Strategy	12.17	10.36	8.77
	MBA Fixed Income Fund	6	5.77	5.85
	Moderate Growth Strategy	9.47	8.08	7.53
	Steward Domestic All-Cap Equity Fund	13.5	NA	NA
	Steward Multi-Manager Equity Fund	10.48	NA	NA
	Steward Select Bond	3.48	NA	NA
Association of Unity Churches	Allianz NFJ Small Cap Value A	18.57	17.21	16.54
	American Century Heritage Adv	16.81	15.01	9.12
	American Century Inflation Adj. Bond - Adv	-0.18	2.86	6.23
	American Century Strategic Allocation: Aggressive	13.71	10.8	8.27
	American Century Strategic Allocation: Conservative	8.67	6.55	5.6
	American Century Strategic Allocation: Moderate Ad	11.95	9.25	7.56
	American Century Value Adv	18.21	12.26	9.63
	Ariel Appreciation	10.94	8.9	8.68
	Credit Suisse Large Value A	19.13	12.91	8.6
	Dodge & Cox Balanced	13.86	11.2	10.68
	Fidelity Spartan US Equity Index	15.72	10.34	6.07
	Managers Special Equity	12.12	10.33	8.35
	Marshall Money Market	4.44	2.58	1.9
	MFS Total Return	11.56	8.67	7.21
	Pimco Total Return Admin	3.74	3.75	5.27
	UMB Scout International	21.51	19.7	13.95
Vanguard Morgan Growth Adm	11.32	10.41	6.67	

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
Christian Brothers Services	aquinas value	22.7	13.92	11.24
	christian brothers employee retirement plan	17.2	12.6	11.7
	fidelity blue chip growth	16.23	6.72	6.93
	vanguard 500 index	20.41	11.63	10.68
	vanguard ftse social index	17.37	9.03	9.6
	vanguard international growth	28.48	22.93	17.29
	vanguard money market	5.22	3.73	2.63
	vanguard retirement 2005	12.84	7.36	NA
	vanguard retirement 2010	14.68	NA	NA
	vanguard retirement 2015	16.25	9.65	n/a
	vanguard retirement 2020	17.31	NA	NA
	vanguard retirement 2025	18.75	11.05	NA
	vanguard retirement 2030	19.8	NA	NA
	vanguard retirement 2035	20.42	12.61	NA
	vanguard retirement 2040	20.2	NA	NA
	vanguard retirement 2045	20.39	13.28	NA
	vanguard retirement 2050	20.37	NA	NA
	vanguard target retirement income	10.28	6.19	NA
	vanguard total bond index	6.07	3.84	4.18
	vanguard total stock market	20.21	12.63	11.76
vanguard u s growth	15.6	7.68	7.4	
vanguard wellington	17.63	12.18	10.56	
vanguard windsor II	24.14	15.33	13.29	
Christian Church (Disciples of Christ)	DB - Pension Plan	12.22	9.44	8.41
	DC - Tax Deferred 403(b)	12.22	9.44	8.41

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
Church of God (Anderson, IN)	Aggressive Growth Option	17.13	14.06	10.08
	American Funds-EuroPacific Growth	21.43	20.46	14.77
	American Funds-Growth Fund of America	10.62	12.02	7.65
	American Funds-Washington Mutual	17.6	9.93	7.16
	Capital Opportunities Option	14.48	11.92	9.21
	Conservative Option	6.07	5.66	5.17
	Fixed Income Option non-401(a)	3.72	3.98	4.4
	Growth and Income Option	11.87	9.84	8.3
	Laudus US Discovery	12.82	13.22	14.4
	Moderate Option	9.2	7.79	6.81
	Principal High Quality Intermediate Bon	3.74	3.17	4.37
	Principal Real Estate Securities	35.76	27.66	25.3
	Principal S&P 500 Index	14.98	9.58	5.34
	Steward Domestic All-Cap Equity	13.2	NA	NA
Church of God (Cleveland, TN)	International Equity	18.1	14.46	10.54
	Large Capitalization Equity	5.51	5.01	1.63
	Small Capitalization Equity	15.49	16.95	14.58
	Trustees' Fund (Fixed Income)	5.23	5.33	5.15

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
Church of the Nazarene	Artisan Mid Cap Investor Class	9.7	11.1	6.5
	DFA U.S. Small Cap Value	21.6	18	18.9
	Domini Social Equity	12.6	7.9	4.8
	Fidelity Balanced	11.7	11.1	10
	Fidelity Contrafund	11.5	14.3	11.5
	Fidelity Diversified International	22.5	19.8	17.3
	Fidelity Equity Income	19.8	12.1	8.7
	Fidelity Fixed Fund	4.1	4.1	4.4
	Fidelity Freedom 2000	6.8	5.1	4.5
	Fidelity Freedom 2005	9.2	7.3	N/A
	Fidelity Freedom 2010	9.5	7.5	6.3
	Fidelity Freedom 2015	10.4	8.6	N/A
	Fidelity Freedom 2020	11.6	9.6	7.3
	Fidelity Freedom 2025	11.8	10	NA
	Fidelity Freedom 2030	12.9	10.7	7.6
	Fidelity Freedom 2035	12.9	11	NA
	Fidelity Freedom 2040	13.5	11.3	7.7
	Fidelity Freedom 2045	NA	NA	NA
	Fidelity Freedom 2050	NA	NA	NA
	Fidelity Freedom Income	6.4	4.7	4.2
Fidelity Growth Company	9.6	11.7	5.6	
MSIF Small Company Growth B Class	11.6	14.5	10.9	
PIMCO Total Return Administrative Class	3.7	3.8	5.3	
Spartan U.S. Equity Index Investor Class	15.7	10.3	6.1	
Churches of God, General Conference	Active Fund	9.38	8.2	7.7
	Reserve Fund	10.07	8.6	5.99

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
Episcopal Church (The Church Pension Group)	Am. Funds Euro Pacific Growth	21.83	20.84	NA
	Balanced Fund	10.69	9.4	NA
	Black Rock Total Return II	3.99	3.8	4.69
	Church Life Income Builder	4.75	NA	NA
	Domini Social Equity	12.58	7.96	4.82
	Episcopal Church Lay Employees' Retirement Plan	13.2	11	8.9
	Fidelity Disciplined Equity	14.58	12.29	7.95
	Fidelity Dividend Growth	14.67	8	4.27
	Fidelity Freedom 2000	6.76	5.39	4.47
	Fidelity Freedom 2005	9.23	7.04	NA
	Fidelity Freedom 2010	9.46	7.13	6.29
	Fidelity Freedom 2015	10.36	8.26	NA
	Fidelity Freedom 2020	11.61	9.15	7.26
	Fidelity Freedom 2025	11.84	9.5	NA
	Fidelity Freedom 2030	12.9	10.19	7.58
	Fidelity Freedom 2035	12.94	10.47	NA
	Fidelity Freedom 2040	13.49	10.76	7.74
	Fidelity Freedom 2045	NA	NA	NA
	Fidelity Freedom 2050	NA	NA	NA
	Fidelity Freedom Income	6.37	4.68	4.19
Fidelity Money Market	4.82	3.89	2.25	
Neuberger Berman Fasciano	4.86	6.67	7.48	
The Church Pension Fund Clergy Pension Plan	14.6	12.4	10.6	
Evangelical Covenant Church	International Stocks	32.5	26.5	18.6
	Large Cap Stocks	17.7	10	8.1
	Private Equity (New in 2006)	NA	NA	NA
	Small Cap Stocks	17.4	11.9	13.1
	US Fixed Income	5.5	3.9	4.5

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
Evangelical Lutheran Church in America (ELCA)	ELCA 40e Balanced Fund	12.44	11.05	NA
	ELCA 60e Balanced Fund	16.3	13.76	10.41
	ELCA 80e Balanced Fund	18	14.89	NA
	ELCA Bond Fund	4.08	3.49	4.58
	ELCA Global Stock Fund	18.65	15.09	10.4
	ELCA High-Yield Bond Fund	8.77	6.78	7.39
	ELCA Money Market Fund	4.65	2.74	2.05
	ELCA Non-U.S. Stock Fund	28.46	22.95	17.7
	ELCA Real Estate Securities Fund	37.33	29.88	25.07
	ELCA S&P 500 Stock Index Fund	15.4	10.06	5.78
	ELCA Small & Mid-Cap Stock Index Fund	15.45	14.27	11.59
	ELCA Social Purpose 40e Balanced	12.29	10.86	NA
	ELCA Social Purpose 60e Balanced	16.27	13.67	10.18
	ELCA Social Purpose 80e Balanced	17.75	14.74	NA
	ELCA Social Purpose Bond Fund	4.1	3.53	4.72
	ELCA Social Purpose Global Stock	18.44	14.7	9.9
	ELCA Social Purpose Non-U.S. Stock	28.16	22.53	17.61
	ELCA Social Purpose Stock Index Fund	15.33	10.71	6.49
	ELCA Social Purpose U.S. Stock	13.73	10.96	6.64
	ELCA U.S. Stock Fund	14	11.33	7.29
Free Methodist Church of North America	Alliance Bernstein Large Cap Core	4.28	12.55	7.85
	Alliance Bernstein Strategic Research	3.5	12.55	7.85
	Auction Rate Certificates (ARC)	NA	NA	NA
	Cash/Misc. Account	3.71	1.93	1.13
	Brandes International Value	25.02	20.07	20.56
	Davis Large Cap Core	11.76	10.28	10.23
	Delaware International Value	28.43	20.05	20.83
	Eaton Vance Large Cap Value	20.07	16.51	10.91
	NWQ Mid Cap Value	27.08	16.47	16.47
	PIMCO Total Return	4.13	3.4	5.24
	Rothschild Large Cap Growth	12.54	9.5	12.38
	TCW Mid Cap Growth	1.78	11.37	18.7
	UBS Small Cap Core	13.24	12.1	21.04
UBS Tactical Bond	7.85	8.33	10.67	

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
Jewish Conservative Movement (Joint Retirement Board for Conservative Judaism)	David NY Venture Y	15.39	13.04	9.77
	DWS Global Thematic	30.35	22.74	15.2
	Fidelity Capital Appreciation	13.8	10.24	9.85
	Fidelity Contrafund	11.52	14.26	11.52
	Fidelity Disciplined Equity	14.58	12.28	7.95
	Fidelity Diversified International	22.52	19.78	17.27
	Fidelity Equity-Income II	13.73	9.35	7.95
	Fidelity Freedom 2010	9.46	7.53	6.29
	Fidelity Freedom 2020	11.61	9.63	7.26
	Fidelity Freedom 2030	12.9	10.71	7.58
	Fidelity Freedom 2040	13.5	11.28	7.74
	Fidelity Freedom Income	6.37	4.67	4.19
	Fidelity Invest Grade Bond	4.82	4.03	5.21
	Fidelity Low-Priced Stock	17.76	16.08	15.63
	Fidelity Money Market	4.74	NA	NA
	Fidelity Puritan	14.78	9.5	8.12
	Fidelity Spar US Equity Index	15.72	10.34	6.07
	GRAC's	4.86	NA	NA
	Israel Bonds	5.61	NA	NA
	Janus Research	8.65	8.74	3.82
	Pax World Balanced	10.71	9.78	7.17
	PIMCO Tot Return Mtg D	5.14	3.9	4.88
	Royce Premier	8.61	15.86	14.7
Stable Value Interest	3.9	NA	NA	
T. Rowe Price Mid Value	19.98	15.73	14.75	
Jewish Reform Movement (Reform Pension Board)	Core Bond Fund	4.9	4.3	5.6
	Equity Fund	17.3	14.7	9.6
	Stable Value Fund	4.4	NA	NA

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
Lutheran Church - Missouri Synod (Concordia Plan Services)	Concordia Disability & Survivor Plan	13.3	10.3	6.2
	Concordia Health Plan	7.7	4.5	4.3
	Concordia Retirement Plan	14	11	7.7
	Davis NY Venture A LW	15.1	12.7	9.4
	EuroPacific Fund of America R3	21.4	20.5	14.8
	First Eagle Fund od Am A LW	15.8	12.6	10.1
	Gartmore S & P 500 A LW	15.3	9.9	5.7
	Growth Fund of America R3	10.6	12	7.7
	Income Fund of America R3	19.9	11.5	10.5
	Metlife GAA	3.95	NA	NA
	Pension Plan for Pastors & Teachers	12.8	10.3	5.8
	PIMCO Real Return R	-0.4	3.3	6.6
	PIMCO Total Return R	3.3	3.3	4.8
	Rainer Sm/Mid Cap LW	14.7	16.5	13.1
	Royce Total Return Serv	14.3	13.2	13.1
	T. Rowe Price Eq-Inc Adv	18.9	12.4	9.2
	Mennonite Church USA	Aggressive Portfolio	12.44	10.32
Calvert Large Cap Growth		NA	NA	NA
Calvert Social Bond		NA	NA	NA
Calvert World Values International		NA	NA	NA
Conservative Portfolio		8.85	7	NA
CRA Qualified Investment		NA	NA	NA
Large Company Growth Index		8.23	5.4	1.6
MMA Praxis Core Stock		12.77	8.2	4.23
MMA Praxis Intermediate Income		3.66	3.18	4.58
MMA Praxis International		20.98	16.14	9.86
MMA Praxis Value Index		20.37	12.93	7.6
Moderate Portfolio		11.35	9.11	7.03
Pax World Fund		NA	NA	NA
Pax World Growth		NA	NA	NA
Pax World Money Market		4.11	2.25	1.66
Small Company Growth		-5.44	4.98	-1.81
Small Company Value	8.79	10.89	9.99	
Vanguard FTSE Social Index	NA	NA	NA	
Winslow Green Growth	NA	NA	NA	
National Association of Free Will Baptists	Board of Retirement	15.88	11.92	8.57

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
Presbyterian Church (USA)	Board of Pensions Balanced Investment Portfolio	14	11.1	9.5
Seventh-day Adventist Church (General Conference)	AIM Capital Development A	16.3	13.7	9.3
	Allianz CCM Focus Gr Inst	10.7	13.5	6.2
	Amer Funds EuroPac R4	21.8	20.8	15.1
	American Cent Equity Inc Adv	19.3	11	10
	Columbia SmallCap Val II Z	17	16.6	NA
	Dodge & Cox Intl Stock	28	25.6	20.8
	Dodge & Cox Stock	18.5	15.6	12.8
	Dreyfus Appreciation	16.3	8.5	5
	Dreyfus Emerging Leaders	7.1	10.1	8.3
	Fixed Income	3.75	3.75	3.75
	Munder Mid-Cap Cor Gr A	17	16.6	NA
	PIMCO Real Ret Bd Admin	0	3.7	7.1
	SDA Intermediate-term Bond	3.9	2.6	NA
	SDA International Equity Fund	26.1	19.3	NA
	SDA Large Cap Equity	15.2	10.1	NA
	SDA Short Term Bond	4	2.1	NA
	SDA Small-Mid Cap Equity	11.5	13.4	NA
	SDA Total Return Bond	4.1	3.3	NA
	T. Rowe Price Intl Stock	19.3	16.5	11.2
	Vanguard Growth & Income	14	10.3	6.4
	Vanguard Int Tm US Treasury	3.1	3	5
	Vanguard IntTm Inv Growth Fund	4.4	3.7	5.5
Seventh-day Adventist Church (Regional Conf Retirement Plan)	Aggressive Equity Fund	16.06	8.84	7.7
	All America Fund	15.56	9.05	5.96
	Bond Fund	4.26	3.26	4.27
	Equity Index Fund	15.61	10.27	6.02
	Mid-Cap Equity Index Fund	10.32	13	10.57
	Money Market Fund	4.91	3.04	2.31
Southern Baptist Convention (GuideStone Financial Resources) (GS4 class as of 10/31/07)	Flexible Income	8.06	6.15	6.21
	Growth and Income	11.52	9.89	10.96
	Capital Opportunities	14.36	12.75	13.81
	Global Equity	17.28	15.55	16.61
	Money Market	5.06	4.02	2.76
	Low Duration Bond	5.14	3.25	2.95
	Medium Duration Bond	5.24	4.04	5.29

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
	Extended Duration Bond	7.52	5.87	6.61
	Equity Index	14.05	12.65	13.45
	Real Estate Securities	2.49	18.85	24.49
	Value Equity	9.83	13.44	16.06
	Growth Equity	19.76	12.33	12.93
	Smal Cap Equity	11.06	12.45	17.05
	International Equity	27.29	24.31	23.29
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The Christian and Missionary Alliance	Alliance Development Fund	5.25	4.5	4
	American Funds EuroPacific R4	21.83	20.84	NA
	American Funds Growth Fund R4	10.91	12.35	NA
	Aston/Optimum Mid Cap Fund N	20.92	13.35	11.4
	Baron Small Cap Fund	11.83	13.96	13.17
	Dreyfus S&P 500 Index Fund	15.24	9.92	5.68
	Heartland Value Fund	28.02	12.52	16.5
	Lord Abbett Midcap Value Fund	12.36	14.68	11.2
	Maxim Aggressive Profile Portfolio	15.51	13.65	9.56
	Maxim Conservative Profile Portfolio	7.76	6.27	5.81
	Maxim Moderate Profile Portfolio	11.95	9.82	7.8
	PIMCO Total Return Fund - Admin	3.74	3.75	5.26
	Van Kampen Growth & Income Fund	16.01	13.25	9.58
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United Church of Christ	Balanced Fund	12.41	8.95	7.05
	Bond Fund	3.36	2.99	NA
	Equity Fund	17.69	12.6	8.28
	Stable Value Fund	3.56	2.63	NA

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
G. INVESTMENT PERFORMANCE

Organization	Investment Fund Name	1 Year	3 Years	5 Years
United Methodist Church	Balanced Social Values Plus Fund	6.4	5.2	4.1
	Domestic Bond Fund	6.8	5.1	6.8
	Domestic Stock Fund	15.3	11.6	7.4
	Inflation Protection Fund	0.7	3.7	7.3
	Multiple Asset Fund	13.8	11.3	9.3
	Stable Value Fund	4.3	3.8	NA
Unity School of Christianity	Bond & mortgage	4.8	4.2	5.5
	General investment account	3.4	3.6	5.3
	Large cap stock index	15.6	10.2	6
	Mid cap stock index	10	12.7	10.4
	Small cap stock index	15	14.7	12.2
Wisconsin Evangelical Lutheran Synod	ABN AMRO Large-Cap Growth Equity	4.2	4.3	NA
	Archstone Hedge Fund-of-Funds	NA	NA	NA
	Bailard Real Estate	NA	NA	NA
	Bear Stearns Large-Cap Value Equity	21.3	12.7	NA
	Brandes International Equity	28.9	21.8	18.3
	Cramer Rosenthal Mid-Cap Value Equity	17.2	16.5	NA
	Friess Associates Small-Cap Growth Equity	16.9	NA	NA
	Geneva Capital Mid-Cap Growth Equity	NA	NA	NA
	M&I Diversified Equity Fund (Cash)	14.9	11.8	7.5
	Nicholas Applegate Small-Cap Value Equity	19.2	NA	NA
	Northern Trust Core Fixed Income	4.3	3.7	5.1
	Northern Trust Large-Cap Core Equity	15.8	10.5	6.3
	Northern Trust Mid-Cap Core Equity	11.4	18.7	NA
	Oakmark International Equity	35	28.3	NA
RREEF Real Estate	NA	NA	NA	
Young Men's Christian Association	YMCA Retirement Fund	14.82	11.32	8.77

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
H. CHANGES/NEW IMPROVMENTS TO INVESTMENTS

Organization, Plan Name	Comments
American Baptist Churches (MMBB)	<ul style="list-style-type: none"> <li>- Added an additional emerging markets manager.</li> <li>- Invested \$30 million in infrastructure fund.</li> <li>- New Horizons Fund launched in 2006. No 1/3/5 year data available.</li> </ul>
Assemblies of God (AG Financial Solutions), Select 403(b)(9)	- Added four target-date strategies (2010, 2020, 2030, 2040).
Association of Unity Churches	- No new strategies or significant changes were made in 2006. Only Fund change was replacing American Century Ultra with Vanguard Morgan Growth Fund.
Christian Brothers Services, Christian Brothers Retirement Savings 403b & 401k Plans	- Added target funds
Christian Brothers Services, Christian Brothers Employee Retirement Plan	- None
Christian Church (Disciples of Christ)	<ul style="list-style-type: none"> <li>- Received results of Asset/Liability study.</li> <li>- Voted to implement recommendation to restructure fixed income asset allocation to facilitate our total fund duration target of 4 years.</li> <li>- Three new duration accounts were opened and three managers were selected</li> </ul>
Episcopal Church, Lay Employees' Defined Contribution Retirement Plan	- Eleven new lifecycle funds from Fidelity were added as an option in 2006. A new group annuity from Church Life, the Income Builder, was also added as of January 1, 2006.
Episcopal Church (The Church Pension Group), The Church Pension Fund Clergy Pension Plan	- None
Episcopal Church (The Church Pension Group), Lay Employees' Retirement Plan	- As of June 30, 2006, the assets of the lay defined benefit plan were commingled with the assets of The Church Pension Fund Clergy Pension Plan for investment purposes.
Evangelical Covenant Church, The Evangelical Covenant Church Pension Plan	- Added new investment managers in the following asset classes: Large cap growth, emerging markets, absolute return and international equity
Free Methodist Church of North America, Defined Contribution Plan - Under Age 60	- Eaton Vance Large Cap Value replaced AIM Large Cap Value
Free Methodist Church of North America, Defined Contribution Plan - Over 60	- None
Free Methodist Church of North America, Defined Benefit Plan	<ul style="list-style-type: none"> <li>- Eaton Vance Large Cap Value replaced AIM Large Cap Value</li> <li>- Addition of Auction Rate Certificates as a fixed income strategy</li> </ul>
Jewish Conservative Movement (Joint Retirement Board for Conservative Judaism)	<p>We dropped some underperforming funds</p> <ul style="list-style-type: none"> <li>- Fidelity Blue Chip Growth was mapped to Fidelity Capital Appreciation</li> <li>- Domini Social Equity was replaced with PAX World Balanced</li> </ul> <p>We also dropped two funds due to redundancy in category</p> <ul style="list-style-type: none"> <li>- Fidelity Worldwide was dropped so we only have one Global fund now -- Fund was mapped to DWS Global Thematic</li> <li>- Fidelity Freedom 2000 was dropped because it was well beyond the retirement age -- fund was mapped to Freedom Income</li> </ul>
Jewish Reform Movement (Joint Retirement Board), Reform Pension Plan	- Added a global investment manager.
Presbyterian Church In America (PCA Retirement & Benefits, Inc.)	- Added private managers for mid-cap growth and mid-cap value core allocations.

CHURCH BENEFITS ASSOCIATION  
 2006 BENEFITS PLAN SURVEY  
 H. CHANGES/NEW IMPROVMENTS TO INVESTMENTS

Organization, Plan Name	Comments
Seventh-day Adventist Church (Regional Conf Retirement Plan), Regional Conf Retirement Investment Committee	- Member Services - Reviewed and refined the age 70 1/2 notification process for participants and those who process benefits applications. - Changes in Premiums - The monthly premiums per retiree and spouse increased \$14.00 each. The Plan assumed \$11.00 of
Wisconsin Evangelical Lutheran Synod, WELS Pension Plan	- Continued to further diversify asset allocation by investing in real estate and hedge fund-of-funds during 2006.
Young Men's Christian Association, YMCA Retirement Fund	- New Investments include: Global REITS, Private Energy

CHURCH BENEFITS ASSOCIATION  
 2006 BENEFITS PLAN SURVEY  
 SUMMARY CENSUS AND PENSION PLAN PARTICIPATION

Member Organization Census		Comments
Number of Organizations Reporting	37	
Church Membership	99,782,582	
Number of Congregations	182,609	
Number of Ministers		
Active	172,188	
Retired	69,243	
Total	251,358	Includes organizations who only provided total number of ministers
Pension Plan Participation		
Number of Plans Reporting	35	
Defined Benefit	28	
Defined Contribution	44	
Total	72	Some organizations have multiple plans
Number of Active Members		
Ministers	130,558	
Lay employees	169,579	
Total	346,436	Includes organizations who only provided total number of active members
Number of Retired Members		
Ministers	71,063	
Lay employees	66,324	
Total	196,938	Includes organizations who only provided total number of retired members

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
SUMMARY PENSION FINANCIAL INFORMATION

A. Pension Plan Financial Information - Defined Benefit Plans

Number of plans reporting	20
Net assets, beginning of year	\$27,436,733,437
Contributions	\$386,212,605
Investment income	\$3,841,239,488
Other receipts	\$1,601,663
Benefits	\$1,250,236,983
Expenses	\$111,347,123
Net assets, end of year	\$30,304,203,087

B. Pension Plan Financial Information - Defined Contributions Plans

Number of Plans Reporting	38
Net assets, beginning of year	\$26,198,514,299
Contributions	\$1,026,534,285
Investment Income	\$3,273,559,631
Other receipts	\$12,999,987
Benefits	\$1,240,494,428
Expenses	\$80,558,274
Net assets, end of year	\$29,190,555,500

CHURCH BENEFITS ASSOCIATION  
2006 BENEFITS PLAN SURVEY  
SUMMARY HEALTH PLAN PARTICIPATION AND FINANCIAL INFORMATION

		Comments
A. Health Plan Participation		
Number of Plans Reporting	22	
Insured	27	
Self Funded	55	
Total Number of Plans Reported	82	Some organizations have multiple plans
Active Members		
Members	166,039	
Dependents	213,797	
Total	367,594	Includes organizations who only provided total number of active members
Retired Members		
Members	55,357	
Dependents	23,326	
Total	78,683	Includes organizations who only provided total number of retired members
B. Insured Health Plan Financial Information		
Number of Plans Reporting	27	Based on actual data reported
Net assets, beginning of year	-\$2,242,713	
Contributions and/or premiums received	\$161,949,114	
Investment Income	\$608,795	
Other receipts	\$953,643	
Premiums paid	\$136,867,079	
Expenses	\$15,910,610	
Excess of Income over Expenditures	\$8,491,149	Includes some combined data
C. Self Funded Health Plan Financial Information		
Number of Plans Reporting	50	Based on actual data reported
Net assets, beginning of year	\$696,491,534	
Contributions or dues received	\$1,209,541,888	
Net investment income	\$83,516,648	
Other receipts	\$22,244,494	
Benefits and net stop loss premiums paid	\$1,046,495,557	
Expenses	\$101,250,206	
Net assets, end of year	\$864,048,801	Includes some combined data